

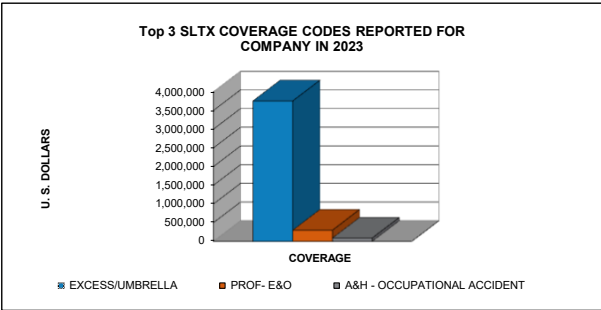
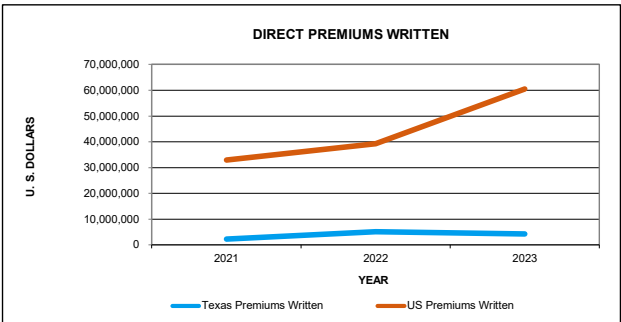
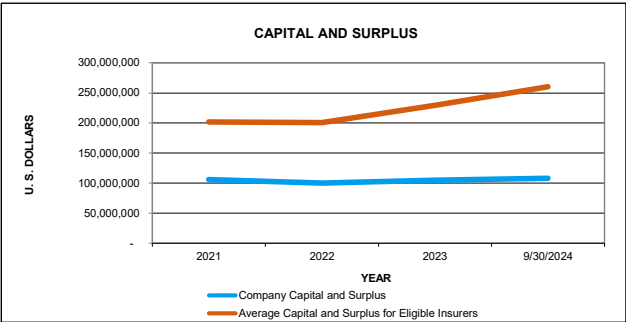
Fair American Select Insurance Company				Issue Date:	12/6/2024
Insurer #:	13764751	NAIC #:	15201	AMB #:	022013

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Aug-13	Domicile	Delaware	A++	Superior	Insurance Group	Berkshire Hathaway Insurance Group
Incorporation Date	1-Oct-12	Main Administrative Office One Liberty Plaza, 165 Broadway New York, NY, US 10006		Jan-24		Parent Company	Berkshire Hathaway Inc.
Commenced Business	15-May-14					Parent Domicile	Nebraska

	9/30/2024	2023	2022	2021
Capital & Surplus	107,875,000	104,766,000	100,271,000	105,827,000
Underwriting Gain (Loss)	(376,000)	(541,000)	(271,000)	(898,000)
Net Income After Tax	3,057,000	4,579,000	(5,767,000)	1,628,000
Cash Flow from Operations		3,643,000	3,738,000	3,239,000
Gross Premium		60,465,000	39,226,000	32,893,000
Net Premium	5,211,000	4,398,000	2,252,000	2,426,000
Direct Premium Total	55,441,000	60,465,000	39,226,000	32,894,000
Direct Premium in Texas (Schedule T)		4,213,000	5,122,000	2,256,000
% of Direct Premium in Texas		7%	13%	7%
Texas' Rank in writings (Schedule T )		4	4	3
SLTX Premium Processed		4,394,912	4,594,298	1,811,828
Rank among all Texas S/L Insurers		181	162	171
Combined Ratio		118%	114%	134%
IRIS Ratios Outside Usual Range		1	0	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
58.00%	4.00%	95.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
3.00%	0.00%	5.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
4.00%	4.00%	10.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
7.00%	1.00%	1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 3,442,000.00
2 Other Liab (Claims-made)	\$ 711,000.00
3 Allied Lines	\$ 79,000.00
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,496,000.00
2 Other Liab (Claims-made)	\$ 199,000.00
3 Allied Lines	\$ 6,000.00
	\$ -
	\$ -

