

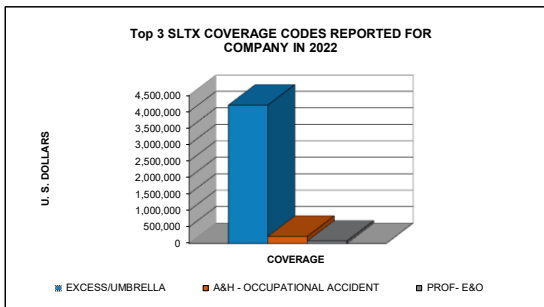
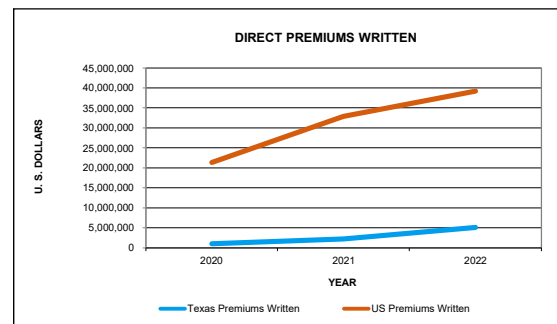
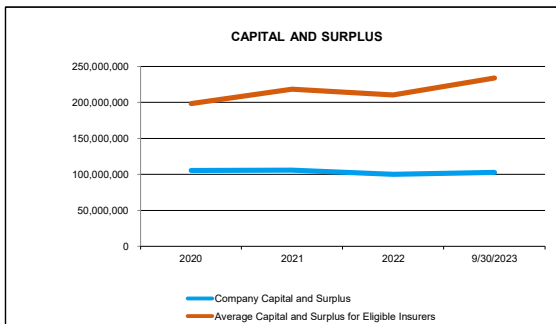
Fair American Select Insurance Company				Issue Date:	12/1/2023
Insurer #:	13764751	NAIC #:	15201	AMB #:	022013

U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	Superior	Insurance Group
Incorporation Date	Delaware	A++	Berkshire Hathaway Insurance Group
Commenced Business	Main Administrative Office	Jan-23	Parent Company
	One Liberty Plaza, 165 Broadway		Berkshire Hathaway Inc.
	New York, NY, US 10006		Parent Domicile
			Nebraska

	9/30/2023	2022	2021	2020
Capital & Surplus	102,773,000	100,271,000	105,827,000	105,191,000
Underwriting Gain (Loss)	(1,618,000)	(271,000)	(898,000)	(1,864,000)
Net Income After Tax	2,612,000	(5,767,000)	1,628,000	1,082,000
Cash Flow from Operations		3,738,000	3,239,000	(181,000)
Gross Premium		39,226,000	32,893,000	21,383,000
Net Premium	2,916,000	2,252,000	2,426,000	1,593,000
Direct Premium Total	41,709,000	39,226,000	32,893,000	21,383,000
Direct Premium in Texas (Schedule T)		5,122,000	2,256,000	1,051,000
% of Direct Premium in Texas		13%	7%	5%
Texas' Rank in writings (Schedule T)		4	3	6
SLTX Premium Processed		4,594,298	1,811,828	917,914
Rank among all Texas S/L Insurers		162	171	161
Combined Ratio		114%	134%	360%
IRIS Ratios Outside Usual Range		1	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
39.00%	2.00%	-7.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
3.00%	25.00%	2.50%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-5.00%	-5.00%	9.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
3.00%	1.00%	1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	3,067,000.00
2 Other Liab (Claims-made)	\$	1,544,000.00
3 Other Comm Auto Liab	\$	460,000.00
4 Comm Auto Phys Damage	\$	50,000.00
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	888,000.00
2 Other Comm Auto Liab	\$	250,000.00
3 Comm Auto Phys Damage	\$	15,000.00
	\$	-
	\$	-